Agendum
Oakland University
Board of Trustees Formal Session
February 12, 2013

## APPROVAL OF HONORARY DEGREE FOR SERGIO MARCHIONNE A Recommendation

- **1.** <u>Division and Department</u>: Academic Affairs, Office of the Senior Vice President for Academic Affairs and Provost.
- **Introduction:** In accordance with Article IX of the Bylaws of the Board of Trustees, honorary degrees may be awarded by the Board of Trustees in recognition of distinguished accomplishment and service within the scope of the arts and letters, sciences, professions, and public service as recognized and supported by the University. The awarding of honorary degrees reaffirms Oakland University's scholarly, creative, and humanitarian values and ties the University to the community at large.

Sergio Marchionne is the Chairman and Chief Executive Officer of the Chrysler Group headquartered in Auburn Hills and Chief Executive Officer of Fiat. Mr. Marchionne is well-known as an exceptional business leader. His record of accomplishment includes the turnaround of Fiat and managing Chrysler from bankruptcy to profitability. His ability to lead by example and inspire others to make a positive difference recently led the Board of Directors of the Chrysler Group to establish a charitable foundation to honor him. The foundation will provide opportunities to support important causes, especially those related to education. Mr. Marchionne is an enthusiast of the arts and classical music. He is multilingual and has earned degrees from the University of Toronto (Bachelor of Arts), Osgoode Hall Law School at York University in Toronto (Bachelor of Laws) and the University of Windsor (Bachelor of Commerce and Master of Business Administration). He has also been awarded a number of honorary degrees. Mr. Marchionne has pledged to make significant contributions to the newly established foundation. In addition, Mr. Marchionne serves as the chairman of the United Way for southeastern Michigan. A number of professional and business organizations have also recognized Mr. Marchionne's accomplishments. He has been elected President of the Board of Directors of the European Automobile Manufacturers Associations for 2012, is a member of the Board of Philip Morris International, a member of the Board of the Peterson Institute for International Economics, and is Chairman of the Italian Branch of the Council for the United States and Italy.

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- Previous Board Action: The Board of Trustees periodically awards 3. honorary degrees at its Formal Sessions.
- 4. Budget Implications: None.
- 5. Educational Implications: The awarding of honorary degrees is an established tradition in academe, by which the University reaffirms its scholarly, creative, and humanitarian values and its ties to the wider community.
- 6. Personnel Implications: None.
- University Reviews/Approvals: The Senior Vice President for Academic 7. Affairs and Provost has recommended approval of the recipient to receive an Honorary Degree.

## 8. Recommendation

RESOLVED, that the Board of Trustees awards the honorary degree of Doctor of Science Honoris Causa, to Sergio Marchionne.

9. Attachments: None.

Submitted to the President

Interim Senior Vice President for Academic Affairs and Provost

Recommendation on

to the Board for Approval by

President