

Use and Finance Bi-Annual Reporting Form

Reporting Period: January 2017 through June 2017

University/College: Oakland University

Number of Projects to Report: 2

Estimated Impact on Tuition and Fee Rates:¹ See Below

	Project Description	Project Timeline	Project Costs	Funding Sources
1.	<p>Oakland Center Expansion: A 60,000 square foot addition and 26,000 square foot renovation to Oakland University's student union building, will create additional dining spaces, banquet meeting rooms, offices, kitchen, retail, and other support spaces and service areas.</p> <p>*Partially funded by the University's food service provider and reserves.</p> <p>Tuition/Fee impact - \$138</p> <p>Adjusted budget</p>	<p>Start Date: January 2016</p> <p>Completion: January 2019</p>	<p>Property Acquisition \$ _____</p> <p>Remodeling \$ <u>13,200,000</u></p> <p>Additions \$ <u>33,435,000</u></p> <p>Landscaping/Roads \$ _____</p> <p>Equipment \$ _____</p> <p>Other (specify) \$ _____</p> <p>Total: \$ <u>46,635,000</u></p>	<p>Tuition \$ _____</p> <p>Millage \$ _____</p> <p>Bond Proceeds \$ <u>40,000,000</u></p> <p>Donations \$ _____</p> <p>Federal \$ _____</p> <p>Other * \$ <u>6,635,000</u></p> <p>Total: \$ <u>46,635,000</u></p> <p>*See project description</p>
2.	<p>2017 Parking Expansion - work includes earthwork, underground utilities, paving, sidewalks, retention walls, landscape improvements, site lighting, security kiosks for areas noted as Parking Lots P-1, P-11, P-12, P-31, P-37, P38, and P39, as well as a new concrete paved roundabout, creating 660 incremental spaces, funded from reserves and existing budget.</p> <p>Tuition/Fee Impact - \$0</p>	<p>Start Date: February 2017</p> <p>Completion: September 2017</p>	<p>Property Acquisition \$ _____</p> <p>Remodeling \$ _____</p> <p>Additions \$ _____</p> <p>Landscaping/Roads \$ <u>7,245,365</u></p> <p>Equipment \$ _____</p> <p>Other (specify) \$ _____</p> <p>Total: \$ <u>7,245,365</u></p>	<p>Tuition \$ _____</p> <p>Millage \$ _____</p> <p>Bond Proceeds \$ _____</p> <p>Donations \$ _____</p> <p>Federal \$ _____</p> <p>Other \$ <u>7,425,365</u></p> <p>Total: \$ <u>7,245,365</u></p>

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.

Instructions:

1. Projects shall be reported on this standard form and submitted to the Joint Capital Outlay Subcommittee, the fiscal agencies, and the State Budget Office **on or before June 30 and December 31 of each year**. Submission to the above parties shall be accomplished by posting the reports on the institution's website under the "Budget and Performance Transparency Reporting" section. If an institution has no projects to report for a six-month period, enter "None" next to "Number of Projects to Report" located on the top of the form.
2. Reports shall include all contracts entered into for new construction of **self-funded projects costing in excess of \$1,000,000.00**. Projects funded by State capital outlay appropriations are not to be included in these reports. Once submitted, a project does not have to be listed in any subsequent report, unless a change in project cost has occurred. In such case, the subsequent use and finance report shall clearly state that the project cost has changed, listing the dollar amount of the change, and including reasons for the cost change.
3. New construction includes land or property acquisition, remodeling and additions, maintenance projects, roads, landscaping, equipment, telecommunications, utilities, and parking lots and structures.
4. Project Description should include a basic overview of the project including the purpose and justification for the project.
5. Reports shall detail by amount the funding sources that are supporting a project (e.g. tuition, fees, bond funds, millage, donations, etc.).
6. **Penalties:** Statutory language in the appropriation act for Universities and Community Colleges provides that institutions shall comply with the current use and finance requirements of the Joint Capital Outlay Subcommittee and provides for a 1.0% reduction in State appropriations for each violation.

Statutory References

Management and Budget Act, 1984 PA 431, Section 238, MCL 18.1238

State School Aid Act, 1979 PA 94, Section 208, MCL 388.1808

State School Aid Act, 1979 PA 94, Section 275a, MCL 388.1875a