Agendum
Oakland University
Board of Trustees Formal Session
June 28, 2024

## **RESOLUTION HONORING ROBERT I. SCHOSTAK**

- 1. <u>Division and Department:</u> President's Division.
- 2. <u>Introduction:</u> Trustee Robert I. Schostak's tenure on the Oakland University Board of Trustees concludes on August 11, 2024. The following resolution is being presented to formally recognize Trustee Schostak's contributions to Oakland University.
- 3. Previous Board Action: None.
- 4. Budget Implications: None.
- 5. Educational Implications: None.
- **6. Personnel Implications:** None.
- **7.** <u>University Reviews/Approvals:</u> This Resolution was approved by the President.
- **8.** Recommendation: It is recommended that the Board of Trustees adopt the following resolution:

WHEREAS, Trustee Robert I. Schostak was appointed to the Oakland University Board of Trustees on December 10, 2015 by Governor Rick Snyder; and

WHEREAS, Trustee Schostak's tenure as a Trustee concludes on August 11, 2024, and the Board of Trustees wishes to formally recognize his contributions to Oakland University; and

WHEREAS, Trustee Schostak served the Board three terms as Chair; one term as Vice Chair; as Chair of the Facilities and New Development Projects Committee; member of the School of Medicine Management Committee; Executive Committee; Visioning, Strategy & Innovation Committee; Ad Hoc Nominating Committee; and numerous other ad hoc committees of the Board contributing his knowledge and insight and expending much time on the responsibilities associated with all of those duties; and

WHEREAS, Trustee Schostak's leadership and support assisted in implementing major capital improvements to the University and in keeping tuition and fee increases as low as possible during a time of dramatic economic change, while maintaining fiscal commitment to the integrity of Oakland University's core educational experience; and

WHEREAS, Trustee Schostak has provided excellent counsel to the President, and Cabinet on a myriad of matters during his time on the Board, especially as Chair and continually shared his unique professional expertise in real estate development, strategy and financial acumen; and

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WHEREAS, Trustee Schostak spent countless hours attending and addressing numerous University events and student functions; and

WHEREAS, Trustee Schostak has provided valuable assistance in Oakland University's relationship with the Governor, the Legislature and other governmental entities; and

WHEREAS, Trustee Schostak and his wife, Nancy, continue to demonstrate tremendous commitment to the University by personally funding several University projects. Among these are the Kent Judaic Studies Endowed Israel Travel Fund, the Alumni Memorial Scholarship Endowment Fund, the Dennis Muchmore Public Policy Series and the Wilson Hall Building Gift Fund; now, therefore, be it

RESOLVED, that the Board of Trustees, the President, and the entire Oakland University community publicly express their deep appreciation and gratitude to Trustee Robert I. Schostak for his dedicated service and wise counsel; and, be it further

RESOLVED, that Trustee Schostak be designated as Trustee Emeritus with all of the attendant rights and privileges of the position; and, be it further

RESOLVED, that a copy of this resolution be provided to Trustee Schostak to convey the esteem in which he is held by the Board of Trustees, the President, and the University community; and, be it further

RESOLVED, that the Board of Trustees extends to Trustee Schostak its best wishes for happiness and the hope that he will continue his association with Oakland University.

## 9. Attachments: None.

Recommended on June 28, 2024, to the Board for Approval by

Ora Hirsch Pescovitz, M.D.

President

Reviewed by

Joshua D. Merchant, Ph.D.

Chief of Staff and

Secretary to the Board of Trustees