

**30 day CARES ACT Report**

Report Date: May 22, 2020

1. Acknowledgement: Oakland University acknowledges that it signed and returned to the Department of Education the Certification and Agreement on April 15, 2020 and assures it intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Grants to students.
2. Total amount of funds the Oakland University will or has received from the Department for Emergency Grants to Students: **$6,898,412**
3. Total amount of Emergency Grants distributed to students as of report date: **$5,340,500**
4. Estimated number of students at Oakland University eligible to receive Emergency Grants as of report date: **10,877**
5. Total number of students who have received an Emergency Grant as of report date: **10,681**
6. The method(s) used by Oakland University to determine which students receive Emergency Grant and how much under Section 18004(a)(1) of the CARES Act:

With guidance from the U.S. Department of Education, a committee collaborated with OU leadership to establish the following criteria:

The first wave of funding is currently being disbursed to eligible students who were enrolled in the Winter 2020 semester. These grants are automatic; no application process is necessary.

**Eligibility:**

* Must be Title IV Federal Aid eligible
	+ Competed the 2019-20 FAFSA
	+ Awarded some type of federal aid/loan
	+ Verification complete, if federally selected
* Must be enrolled in Winter 2020 semester in at least 1 credit hour as of March 13
* Must not be enrolled in exclusively online courses as of March 13 for the Winter 2020 semester

**Grants:**

* Automatic grant (no application process)
* Distributed in the same manner as financial aid refunds
* Does not need to be repaid
1. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Grants.

See attached email communications to students and visit the CARES Act: Emergency Funding webpage listed below.

<https://www.oakland.edu/financialservices/cares-act-emergency-funding/>



