

OAKLAND UNIVERSITY
ACADEMIC ADMINISTRATOR EMPLOYEES
BENEFIT SUMMARY

This Academic Administrator Employees Benefit Summary (“Summary”) describes the benefits provided by Oakland University to all Academic Administrator group employees (“Benefits”). Benefits are subject to all terms and conditions stated in the University’s respective third-party and/or other, insurance, retirement plan and/or other contracts and agreements, including without limitation those terms and conditions applicable to eligibility, coverage, satisfaction of preconditions, and the circumstances under which each respective Benefit is provided and terminates, and an Academic Administrator group employee’s (“Academic Administrator[s]”) participation in each respective Benefit is contingent upon the Academic Administrator’s satisfaction of any and all such terms and conditions. Taxation of benefits as income will be consistent with applicable Internal Revenue Code sections, and the regulations promulgated thereunder (“IRC”).

Academic Administrators may rely upon this Summary; provided however, the University may prospectively enhance, change or terminate any Benefit identified in this Summary (collectively “modify” or “modification”), for all Academic Administrators from time-to-time in the University’s sole and absolute discretion. If the University intends to prospectively modify a Benefit, the University will provide each Academic Administrator with reasonable prior written notice sufficient for the Academic Administrator to appropriately manage any such modification. Benefits that vested before a prospective modification will remain in full force and effect as vested and will not be modified for the vested Academic Administrator.

If an Academic Administrator’s individual employment agreement with the University (“Employment Agreement”) contains benefits in addition to those Benefits contained in this Summary, then the respective Employment Agreement shall control as to those additional benefits. If this Summary contains Benefits in addition to those contained in a respective Employment Agreement, then this Summary shall control as to those additional Benefits. If there are conflicts, discrepancies or inconsistencies between or among the same benefits/Benefits contained in both a respective Employment Agreement and this Summary, then this Summary shall control. The determination as to who is covered for certain insurance benefits is defined in the contracts between the University and its carriers.

This document is intended to provide an overview summary of benefits for Academic Administrator employees at Oakland University. Health care directories are available in the Benefit and Compensation Services Office in 401 Wilson Hall. Contact the Benefit and Compensation Services Office at (248) 370-4207 for more information.

All Academic Administrator are eligible for the following benefits.

Medical

Academic Administrators who are scheduled to work a minimum of twenty (20) hours per week may choose one of the following three hospital-medical plans: (1) BCBSM Community Blue PPO; (2) Blue Care Network Healthy Blue Living HMO; or, (3) PriorityWell Choice Benefits HMO. Academic Administrators may enroll in a group hospital-medical plan within thirty (30) calendar days of the Academic Administrator's date of hire, or during an open enrollment period. Hospital-medical plan coverage is effective on the 1st of the month following thirty (30) calendar days after the Academic Administrator's date of hire. Medical benefits do not vest and can be changed by the Academic Administrator during any open enrollment period or life changing event, or prospectively by the University.

Regular full-time Academic Administrators will receive one thousand dollars (\$1,000) in lieu of their enrollment paid in monthly installments. Eligible, regular part-time Academic Administrators hired before 01/01/2023 are eligible for a pro-rated amount in lieu of their enrollment paid in monthly installments. Part-time Academic Administrators hired on or after January 1, 2023 are not eligible for payment in lieu of their enrollment.

Cost: The University currently pays an amount equal to 90% of the premium for the lowest cost HMO for the full-time Academic Administrator and their covered dependents ("University Contribution Amount"), for each of the three hospital-medical plans.

The University currently pays an amount equal to 90% of the premium for the lowest cost HMO for the part-time Academic Administrator hired prior to 01/01/2023 and their covered dependents ("University Contribution Amount"), for each of the three hospital-medical plans.

The University currently pays an amount equal to 65% of the premium for the lowest cost HMO for the part-time Academic Administrator hired on or after 01/01/2023. The Academic Administrator must pay the amount in excess of the University Contribution Amount.

Dental

Dental benefits are provided through the Delta Dental group dental plan that covers Academic Administrators who are scheduled to work a minimum of twenty (20) hours per week for their covered dependents for preventive, basic, major and orthodontic dental services. The annual benefit is \$1,000 per covered person and the orthodontic benefit is \$1,500 lifetime per covered person. Academic Administrators may enroll in the Delta Dental plan within thirty (30) calendar days after the Academic Administrator's date of hire or during an open enrollment period. Dental plan coverage is effective on the 1st of the month following thirty (30) calendar days after the Academic Administrator's date of hire. Dental benefits do not vest and can be changed by the Academic Administrator during any open enrollment period or life changing event, or prospectively by the University.

Cost: There is no cost to the full-time Academic Administrator. There is no cost to the part-time Academic Administrator hired before 01/01/2023. The University currently pays an amount equal to 65% of the premium for Dental benefits for the part-time Academic Administrator hired

on or after 01/01/2023. The Academic Administrator must pay the amount in excess of the University Contribution Amount.

Vision

Academic Administrators who are scheduled to work a minimum of twenty (20) hours per week may choose one of the following two vision plans: (1) Davis Vision; or, (2) Blue Cross/Blue Shield (VSP) Vision. Vision benefits cover the Academic Administrator and their covered dependents for an eye examination, with lenses and frames if needed. Academic Administrators may enroll in a vision plan within thirty (30) calendar days after the Academic Administrator's date of hire or during an open enrollment period. Vision plan coverage is effective on the 1st of the month following thirty (30) calendar days after the Academic Administrator's date of hire. Vision benefits do not vest and can be changed by the Academic Administrator during any open enrollment period or life changing event, or prospectively by the University.

Cost: There is no cost to the full-time Academic Administrator. There is no cost to the part-time Academic Administrator hired before 01/01/2023. The University currently pays an amount equal to 65% of the premium for Vision benefits for the part-time Academic Administrator hired on or after 01/01/2023. The Academic Administrator must pay the amount in excess of the University Contribution Amount.

Term Life Insurance

The base term life insurance benefit is provided to Academic Administrators who are scheduled to work a minimum of twenty (20) hours per week the amount equal to one (1) time the Academic Administrator's annual base salary up to \$250,000, subject to age reductions starting at age sixty-five (65). Academic Administrators may also elect additional, optional, term life insurance through the University. Life insurance is effective on the 1st of the month following thirty (30) calendar days after the Academic Administrator's date of hire. The Academic Administrator's Life Insurance vests and benefits are payable upon death of the Academic Administrator.

Cost: Base term life insurance is provided at no cost to the Academic Administrator. The Academic Administrator must pay the premium for the additional, optional, life insurance.

Collective Life Insurance

Academic Administrators who are scheduled to work full-time (40) hours per week receive a decreasing term collective life insurance benefit amount that is determined by the age of the Academic Administrator at death, decreases as age advances, and ceases at age seventy (70). Academic Administrators must apply for Collective Life Insurance within thirty (30) calendar days after the Academic Administrator's date of hire, and is effective on the 1st of the month after thirty (30) calendar days after the Academic Administrator's date of hire. Collective Life Insurance vests and benefits are payable upon death of the Academic Administrator.

Cost: No cost to the Academic Administrator.

Accidental Death and Dismemberment Insurance

Academic Administrators who are scheduled to work a minimum of twenty (20) hours per week must apply for AD&D insurance within thirty (30) calendar days following the Academic Administrator's date of hire or during an open enrollment period. AD&D insurance is effective on the 1st of the month following thirty (30) calendar days after the Academic Administrator's date of hire. AD&D benefits vest and are payable upon accidental death or dismemberment.

Cost: At Academic Administrator's cost; Academic Administrator pays all premiums.

Holidays

The following holidays are observed: New Year's Day; Martin Luther King Jr. Day; Memorial Day; Independence Day; Labor Day; Thanksgiving Day; the day after Thanksgiving Day; Christmas Eve Day; Christmas Day; New Year's Eve Day; and the "recess" days between Christmas Day and New Year's Eve Day. Paid Holidays do not vest.

Leave Accruals

Vacation Leave: For the first (6) six months of employment, a full-time Academic Administrator employee accrues vacation leave at a rate of 12.00 hours per month. Thereafter, the full-time employee accrues vacation leave at the rate of 16.67 hours per month. A part-time or reduced annual schedule Academic Administrator will receive a pro-rated vacation accrual on the basis of the schedule worked.

Sick Leave: Full time Academic Administrators accrue sick time up to one hundred thirty (130) work days per year based on years of service. A part-time or reduced annual schedule Academic Administrator will receive a pro-rated sick accrual on the basis of the schedule worked. Unused sick days do not carry over. No Academic Administrator may accrue more than 1,040 sick hours. NOTE: The University designed this sick time accrual to be used for "sickness" and to offset the long-term disability ("LTD") six (6) month elimination period; and not to extend vacation hours. Sick leave does not vest.

Cost: No cost to the Academic Administrator.

Long-Term Disability

A long-term disability plan is provided for all Academic Administrators who are scheduled to work a minimum of thirty (30) hours per week. Long Term Disability insurance (LTD) is effective the 1st of the month following thirty (30) days of employment. After six (6) months of total disability the plan provides a monthly benefit of 60% of your base monthly earnings or up to a maximum monthly benefit of \$10,000. While you are receiving disability benefits, reduced university contributions will be made to your existing Employer Sponsored Retirement Plan for you. However, you must have been a participant in the plan at the start of disability. Premiums for this coverage will be paid by the University.

Cost: No cost to the Academic Administrator.

Salary Continuation

An Academic Administrator can request additional paid salary continuation leave to offset the LTD six (6) month elimination period if the Academic Administrator has used/exhausted all other accrued paid vacation and sick leave. Academic Administrator's employed for a minimum of one year may request additional paid sick leave (at the amount of 60% of their current annual salary) whenever by reason of disability he/she will have exhausted all other accruals. A request for additional paid time will be considered by the 3rd party administrator. Salary continuation does not vest.

Cost: No cost to the Academic Administrator.

Tuition

Academic Administrators are eligible for a one hundred (100%) percent tuition waiver for their own continuing education at the University. Tuition benefits do not vest.

The spouse and/or dependent children of any Academic Administrator will be eligible to enroll in any University credit course, subject to any Registrar's requirements, and apply for the tuition benefit. The Internal Revenue Code and regulations promulgated thereunder will define dependency. Students must be admitted to the University through the University's normal processes and must be in a degree or certificate granting program or at the University as a guest student. Tuition benefits do not vest.

Tuition benefits do not apply to OUWB School of Medicine, Executive MBA, and CRNA programs.

Cost: For the Academic Administrator's spouse and/or dependent children, the student will be charged a fee proxy equal to ten (10%) percent of the in-state lower division undergraduate tuition rate for the number of credits enrolled. Spouses and/or dependent children will pay all usual fees. Certain tuition benefits may be considered taxable compensation.

Retirement Contributions

Oakland University provides all Academic Administrators the option of participating in the Multiple Option Retirement Program. If Academic Administrators fail to enroll when first eligible, they may enroll at any time thereafter, but participation cannot be made retroactive. The University contributes fifteen (15%) percent of the participating Academic Administrator's base salary on a monthly basis up to the applicable Internal Revenue Code highly compensated employee limit.

For any Academic Administrator newly hired to the University on or after January 1st, 2022, the University shall contribute eleven percent (11%) of each participating employee's salary on a monthly basis. This contribution will begin the first full pay period after the completion of one (1) year of service.

The University also provides Academic Administrators the option to invest in supplemental tax-deferred retirement vehicles. Academic Administrators may participate as of their date of hire. Academic Administrators may enroll at any time based on the foregoing schedule, but

contributions cannot be made retroactively. Retirement contributions vest immediately when the contribution is deposited.

Cost: No cost to, and no match required by, the Academic Administrator. Participation in an optional supplemental tax-deferred retirement vehicle is at the Academic Administrator's cost.

Benefits Prescribed by Law

Academic Administrators are entitled to all benefits required by law, such as leaves under the Family Medical Leave Act, jury duty and military training, and unemployment and workers' compensation, on the same basis as those legally prescribed benefits are administered by the University. Benefits prescribed by law vest as required by the applicable law.

Cost: No cost to the Academic Administrators.

Administrative Benefits

Those benefits such as moving and travel expenses pursuant to the University's Administrative Policies and Procedures on the same basis as those administratively proscribed benefits are administered by the University. Administrative benefits vest as required by the applicable administrative policy.

Cost: No cost to the Academic Administrators unless otherwise proscribed by the applicable Administrative Policy and Procedure.

Other Services

Those services made available by the University from time-to-time such as use of the bookstore, payroll deduction (pre-paid legal, identity theft protection, auto/home insurance, long term care, etc.), credit union services, golf course, internet access, library privileges, parking, use of Recreation and Athletics Center. Some of these services may require an employee-paid fee. Other services do not vest.

Cost: No cost to the Academic Administrators unless otherwise proscribed by the University.

Revised: January 1, 2023