

**Oakland University**  
**Lowry Center for Early Childhood Education**  
**Proposed Budget - All Funds**  
**FY 2009**

	<b>FY 08 BUDGET</b>	<b>FY 08 ESTIMATED ACTUAL</b>	<b>FY 09 BUDGET</b>
<b>REVENUE:</b>			
Operating Revenue	\$ 817,036	\$ 684,228	\$ 760,374
Retail Sales	-	-	-
Student Tuition Allocation	-	-	-
Gifts and Grants	84,921	84,924	84,521
Investment Income	-	-	-
<b>Total Revenue</b>	<b>\$ 901,957</b>	<b>\$ 769,152</b>	<b>\$ 844,895</b>
<b>EXPENDITURES:</b>			
Compensation	\$ 837,490	\$ 805,675	\$ 829,364
Supplies and Services	48,875	42,575	37,455
Repairs and Maintenance	23,000	22,771	23,000
Cost of Retail Sales	-	-	-
Equipment	6,000	1,845	-
Insurance	-	-	-
Utilities	4,700	2,700	2,775
University Overhead	-	-	-
<b>Total Expenditures</b>	<b>\$ 920,065</b>	<b>\$ 875,566</b>	<b>\$ 892,594</b>
<b>TRANSFERS OUT (IN):</b>			
General Fund Budget Support	\$ (24,600)	\$ (28,401)	\$ (26,000)
Debt Service	-	-	-
Other Transfers	-	-	-
<b>Total Transfers</b>	<b>\$ (24,600)</b>	<b>\$ (28,401)</b>	<b>\$ (26,000)</b>
<b>Net Revenue Before Major Capital Expenditures</b>	<b>\$ 6,492</b>	<b>\$ (78,013)</b>	<b>\$ (21,699)</b>
<b>Major Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>Net Revenue</b>	<b>\$ 6,492</b>	<b>\$ (78,013)</b>	<b>\$ (31,699)</b>
<b>FUND BALANCES JULY 1</b>	<b>\$ 283,549</b>	<b>\$ 283,549</b>	<b>\$ 205,536</b>
<b>FUND BALANCES JUNE 30</b>	<b>\$ 290,041</b>	<b>\$ 205,536</b>	<b>\$ 173,837</b>