

**Oakland University
Fiscal Year 2009
Proposed General Fund Budget**

Category	FY 2008 Budget	FY 2009 Projected Budget	Amount Change	% Change
State Appropriation - Base	\$ 46,613,614	\$ 51,932,900	\$ 5,319,286	11.41%
Student Tuition	127,187,573	135,815,402	8,627,829	6.78%
Student Fees	185,775	0	(185,775)	-100.00%
Financial Aid Offset	(11,748,822)	(14,910,233)	(3,161,411)	26.91% (1)
Net Tuition & Fees Revenue	\$ 115,624,526	\$ 120,905,169	\$ 5,280,643	4.57%
Indirect Cost Recovery	1,750,400	1,750,400	0	0.00%
Miscellaneous Income	1,324,587	455,110	(869,477)	-65.64%
Encumbrances	4,104,910	0	(4,104,910)	-100.00% (2)
Total Funding Sources:	\$ 169,418,037	\$ 175,043,579	\$ 5,625,542	3.32%
Less: Budgeted Expenditures	\$ 169,418,037	\$ 175,043,579	\$ 5,625,542	3.32%
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	
FYES Enrollment	14,801	15,023	222	1.50%

Notes:

1) The university has adopted financial statement presentation changes as recommended by GASB 34 and 35 and NACUBO principles for financial statement presentation. As a result, institutional financial aid is shown as an offset to revenues.

2) The amounts for Budgeted Expenditures for FY 2009 do not include any encumbrances and carryforwards. Encumbrances and carryforwards as of June 30, 2008 will be added to the budgeted expenditure base for the following fiscal year as a one time allocation.

Oakland University
General Fund Budgeted Expenditures
Fiscal Year 2008 - 2009

	FY 2008 Adjusted Total Budget	Eliminate FY 2008 One-Time	FY 2008 Adjusted Base Budget	FY 2009 Budget Changes	FY 2009 Budget
College of Arts & Sciences	\$ 30,099,235	\$ (42,094)	\$ 30,057,141	\$ 0	\$ 30,057,141
School of Business Administration	10,607,644	(38,544)	10,569,100	0	10,569,100
School of Education and Human Services	8,400,069	(150,270)	8,249,799	0	8,249,799
School of Engineering and Computer Science	7,298,889	(89,523)	7,209,366	0	7,209,366
School of Health Sciences	3,002,683	0	3,002,683	134,123	3,136,806
School of Nursing	3,400,818	(36,631)	3,364,187	170,020	3,534,207
Kresge Library	4,350,264	0	4,350,264	56,729	4,406,993
Instructional and Information Technology	6,435,658	(419,535)	6,016,123	224,330	6,240,453
Academic Affairs - Other	31,428,721	(1,270,312)	30,158,409	3,713,632	33,872,041
Finance & Administration	19,812,208	(497,729)	19,314,479	67,224	19,381,703
Student Affairs	14,557,941	(40,156)	14,517,785	156,569	14,674,354
University Relations	3,124,197	(51,104)	3,073,093	4,952	3,078,045
President	8,844,925	(1,116,895)	7,728,030	767,660	8,495,690
General	18,054,785	(352,117)	17,702,668	4,435,213	22,137,881
Total	\$ 169,418,037	(\$ 4,104,910)	\$ 165,313,127	\$ 9,730,452	\$ 175,043,579

College of Arts & Sciences

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	0	0	0	0
Part-Time Faculty	0	0	0	0
All Other Staff	0	0	0	0
Operating Budget	30,099,235	(42,094)	0	30,057,141
Fringe Benefits	0	0	0	0
Total	30,099,235	(42,094)	0	30,057,141

Key Performance Measures:

	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Projected Fall 2008	6 Yr Change	2005 Nat'l Ratio Comp	2005 Nat'l Ratio Doc II
Fall Credit Hours	101,246	105,911	107,543	111,172	115,043	118,116	121,240			
Fall Credit Hours % Change	3.5%	4.6%	1.5%	3.4%	3.5%	2.6%		19.7%		
Research Grants (\$)	1,603,900	2,863,418	2,019,324	3,207,346	2,644,714	2,989,054				
Publications / Presentations - Faculty	1,187	1,200	1,236	1230	1,293					
Ratio FTE Std/FTE Fac (Teaching)	19.7	20.4	21	21	21	20			8-21	10-25

Estimated Budgeted Tuition Revenue:

	Competency	Lower UnderGrad	Upper UnderGrad	Graduate I	Graduate II	Total	% of Total
College of Arts & Sciences Total	0	34,885,430	36,377,691	2,273,191	628,187	74,164,499	54.4%

School of Business Administration

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	5,000	0	0	5,000
Part-Time Faculty	57,158	0	0	57,158
All Other Staff	9,147	0	0	9,147
Operating Budget	10,529,810	(38,544)	0	10,491,266
Fringe Benefits	6,529	0	0	6,529
Total	10,607,644	(38,544)	0	10,569,100

Key Performance Measures:

	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Projected Fall 2008	6 Yr Change	2005 Nat'l Ratio Comp	2005 Nat'l Ratio Doc II
Fall Credit Hours	19,811	20,711	21,061	21,948	19,063	19,911	20,899			
Fall Credit Hours % Change	3.2%	4.5%	1.7%	4.2%	-13.1%	5.0%		5.5%		
Research Grants (\$)	46,000	79,795	101,033	138,353	119,380	138,723				
Publications / Presentations - Faculty	135	122	75	86	51					
Ratio FTE Std/FTE Fac (Teaching)	23.3	22.6	23	22	20	20			16-23	14-21

Estimated Budgeted Tuition Revenue:

	Competency	Lower UnderGrad	Upper UnderGrad	Graduate I	Graduate II	Total	% of Total
School of Business Administration Total	0	2,859,207	9,008,492	4,195,001	0	16,062,700	11.8%

School of Education and Human Services

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	0	0	0	0
Part-Time Faculty	0	0	0	0
All Other Staff	0	0	0	0
Operating Budget	8,400,069	(150,270)	0	8,249,799
Fringe Benefits	0	0	0	0
Total	8,400,069	(150,270)	0	8,249,799

Key Performance Measures:

	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Projected Fall 2008	6 Yr Change	2005 Nat'l Ratio Comp	2005 Nat'l Ratio Doc II
Fall Credit Hours	23,415	24,151	24,380	24,721	24,906	22,709	23,270			
Fall Credit Hours % Change	-2.9%	3.1%	0.9%	1.4%	.7%	2.5%		.6%		
Research Grants (\$)	593,100	85,356	252,822	45,356	132,527	469,296				
Publications / Presentations - Faculty	289	264	220	288	261					
Ratio FTE Std/FTE Fac (Teaching)	18.2	18.4	18.0	18.0	18	16			14-16	11-18

Estimated Budgeted Tuition Revenue:

	Competency	Lower UnderGrad	Upper UnderGrad	Graduate I	Graduate II	Total	% of Total
School of Education and Human Services Total	0	641,724	7,791,738	13,381,644	2,325,494	24,140,600	17.7%

School of Engineering and Computer Science

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	0	0	0	0
Part-Time Faculty	0	0	0	0
All Other Staff	0	0	0	0
Operating Budget	7,298,889	(89,523)	0	7,209,366
Fringe Benefits	0	0	0	0
Total	7,298,889	(89,523)	0	7,209,366

Key Performance Measures:

	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Projected Fall 2008	6 Yr Change	2005 Nat'I Ratio Comp	2005 Nat'I Ratio Doc II
Fall Credit Hours	11,508	11,389	10,464	9,011	9,132	8,918	8,980			
Fall Credit Hours % Change	1.6%	-1.0%	-8.1%	-13.9%	1.3%	.7%		-22.0%		
Research Grants (\$)	3,425,700	3,889,320	4,039,620	3,802,222	2,068,469	4,191,163				
Publications / Presentations - Faculty	236	376	249	NA	263					
Ratio FTE Std/FTE Fac (Teaching)	17.9	15.8	16.0	13.0	14	14			9,13	10,11,15

Estimated Budgeted Tuition Revenue:

	Competency	Lower UnderGrad	Upper UnderGrad	Graduate I	Graduate II	Total	% of Total
School of Engineering and Computer Science Total	0	899,667	3,331,816	2,454,046	537,468	7,222,997	5.3%

School of Health Sciences

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	213,238	0	0	213,238
Part-Time Faculty	0	0	0	0
All Other Staff	14,331	0	98,000	112,331
Operating Budget	2,686,105	0	0	2,686,105
Fringe Benefits	89,009	0	36,123	125,132
Total	3,002,683	0	134,123	3,136,806

Explanation of Major Changes:

98,000	School of Health Sciences Associate Dean
36,123	School of Health Sciences Associate Dean FB
134,123	Total Budget Changes

Key Performance Measures:

	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Projected Fall 2008	6 Yr Change	2005 Nat'I Ratio Comp	2005 Nat'I Ratio Doc II
Fall Credit Hours	5,347	5,917	6,550	7,685	8,150	9,428	9,730			
Fall Credit Hours % Change	7.8%	10.7%	10.7%	17.3%	6.1%	3.2%		82.0%		
Research Grants (\$)	0	0	453	0	68,001	272,420				
Publications / Presentations - Faculty	52	49	40	35	42					
Ratio FTE Std/FTE Fac (Teaching)	18.8	21.7	23.0	21.0	23	23			15,24	14,12,17

Estimated Budgeted Tuition Revenue:

	Competency	Lower UnderGrad	Upper UnderGrad	Graduate I	Graduate II	Total	% of Total
School of Health Sciences Total	0	1,387,358	3,190,250	992,513	1,788,163	7,358,284	5.4%

School of Nursing

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	0	0	0	0
Part-Time Faculty	0	0	0	0
All Other Staff	0	0	0	0
Operating Budget	3,400,818	(36,631)	170,020	3,534,207
Fringe Benefits	0	0	0	0
Total	3,400,818	(36,631)	170,020	3,534,207

Explanation of Major Changes:

170,020	School of Nursing UG and Grad Assessment Testing
170,020	Total Budget Changes

Key Performance Measures:

	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Projected Fall 2008	6 Yr Change	2005 Nat'I Ratio Comp	2005 Nat'I Ratio Doc II
Fall Credit Hours	4,359	4,924	4,944	7,175	8,292	9,055	9,340			
Fall Credit Hours % Change	3.54%	12.96%	0.4%	45.1%	15.6%	3.1%		114.3%		
Research Grants (\$)	39,600	170,024	51,249	111,900	1,587,931	2,965,980				
Publications / Presentations - Faculty	37	40	31	44	48					
Ratio FTE Std/FTE Fac (Teaching)	14.3	16.3	18.0	19.0	19	18			10	10

Estimated Budgeted Tuition Revenue:

	Competency	Lower UnderGrad	Upper UnderGrad	Graduate I	Graduate II	Total	% of Total
School of Nursing Total	0	237,178	5,800,439	1,100,952	439,533	7,578,102	5.6%

Kresge Library

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	0	0	0	0
Part-Time Faculty	0	0	0	0
All Other Staff	0	0	0	0
Operating Budget	4,350,264	0	56,729	4,406,993
Fringe Benefits	0	0	0	0
Total	4,350,264	0	56,729	4,406,993

Explanation of Major Changes:

56,729	Library Digital Collections
56,729	Total Budget Changes

Instructional and Information Technology

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	0	0	0	0
Part-Time Faculty	0	0	0	0
All Other Staff	0	0	195,528	195,528
Operating Budget	6,435,658	(419,535)	0	6,016,123
Fringe Benefits	0	0	28,802	28,802
Total	6,435,658	(419,535)	224,330	6,240,453

Explanation of Major Changes:

8,334	E-Learning - AVP 989562
3,776	E-Learning - AVP 989562 FB
4,707	E-Learning - Learning Mgt. Dev. Analyst 989446
2,133	E-Learning - Learning Mgt. Dev. Analyst 989446 FB
50,526	E-Learning - Learning Mgt. Programmer 989361
22,893	E-Learning - Learning Mgt. Programmer 989361 FB
60,000	Systems Administrator Univ. Tech. Serv.
26,532	Systems Administrator Univ. Tech. Serv. FB
31,500	Systems Analyst Univ. Tech Serv.
13,929	Systems Analyst Univ. Tech Serv. FB
224,330	Total Budget Changes

Academic Affairs - Other

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	582,052	0	311,577	893,629
Part-Time Faculty	941,607	0	0	941,607
All Other Staff	442,012	0	331,308	773,320
Operating Budget	29,060,682	(1,270,312)	2,800,731	30,591,101
Fringe Benefits	402,368	0	270,016	672,384
Total	31,428,721	(1,270,312)	3,713,632	33,872,041

Explanation of Major Changes:

50,000	Academic Affairs Provost Office Re-Org
130,000	Assoc Provost Academic Administration
57,486	Assoc Provost Academic Administration FB
2,530,943	CE and Incentive program increases to reflect growth
50,000	Coordinator Commencement & Special Events
22,110	Coordinator Commencement & Special Events FB
105,000	Director Continuing Education and Summer Programs
46,431	Director Continuing Education and Summer Programs FB
11,639	E-Learning - Re-organization 10920
5,274	E-Learning - Re-organization 10920 FB
16,717	Extension Tuition Abatement
101,834	Operating support
434,961	Positions - Academic Affairs
151,237	Spring Summer Programs (Instructional and Operating Increase)
3,713,632	Total Budget Changes

Key Performance Measures:

	Fall 2002	Fall 2003	Fall 2004	Fall 2005	Fall 2006	Fall 2007	Projected Fall 2008	6 Yr Change
Fall Credit Hours	462	408	436	485	461	540	600	
Fall Credit Hours % Change	-20.34%	-11.69%	6.9%	11.2%	0.0%	11.1%		29.9%
Research Grants (\$)	1,867,500	2,835,867	2,483,021	1,426,807	1,161,171	944,426		
Publications / Presentations - Faculty				31	31			

Finance & Administration

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	0	0	0	0
Part-Time Faculty	0	0	0	0
All Other Staff	0	0	15,408	15,408
Operating Budget	19,812,208	(497,729)	50,483	19,364,962
Fringe Benefits	0	0	1,333	1,333
Total	19,812,208	(497,729)	67,224	19,381,703

Explanation of Major Changes:

15,408	Building Entrance Cleaning
1,333	Building Entrance Cleaning FB
1,000	Contract Licenses for Skilled Trades
41,628	Operating support
7,855	Support Allocation - Roads, Walks, Parking Lots
67,224	Total Budget Changes

Key Performance Measures:

	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Total Staff Headcount	1,479	1,292	1,271	1,257	1,315	1,395	
Total Building Square Feet	2.88M	2.88M	2.92M	2.92M	2.92M	2.92M	
Campus Crime Statistics							
Part I Crimes	103	102	130	100	125	120	
Part II Crimes	126	128	172	264	155	160	
Total Purchase Order Transactions	4,919	3,761	2,876	2,945	3,065	2,896	
Total Small Order Purchase Orders	2,825	1,999	2,474	2,206	2,075	2,274	
Total Procurement Card Transactions	7,636	8,736	7,485	7,717	8,206	10,424	
Total Checks/Advices Issued							
Payroll	47,889	48,405	44,866	43,936	45,046	47,824	
Accounts Payable	36,385	38,645	35,962	37,849	39,648	38,313	

Student Affairs

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	0	0	0	0
Part-Time Faculty	3,500	0	116	3,616
All Other Staff	79,010	0	2,568	81,578
Operating Budget	14,455,639	(40,156)	153,232	14,568,715
Fringe Benefits	19,792	0	653	20,445
Total	14,557,941	(40,156)	156,569	14,674,354

Explanation of Major Changes:

3,337	King/Parks Day
21,075	Operating support
69,770	Support Allocation - Campus Recreation
21,677	Support Allocation - Graham Health Center
19,646	Support Allocation - Oakland Center
21,064	Support Allocation - Student Government/Programs
<u>156,569</u>	<u>Total Budget Changes</u>

Key Performance Measures:

	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
OU Grads Employment Rate	90%	92%	92%	89%	87%	87%	
Student Contacts with Employers	7,190	7,132	7,338	8,515	7,918		
Orientation Program Attended	3,770	3,658	4,019	4,216	4,263	4,401	
Average Grade in Tutored Crse.	2.69	2.85	2.70	2.78	2.75	2.86	
ARC/CMI Retention Rates							
Undecided Majors	70%	77%	71%	69%	68%	72%	
OUTAS	90%	96%	87%	88%	82%	94%	
Financial Aid Disbursed (\$ in millions)	\$42.6	\$52.3	\$60.2	\$62.9	\$70.8	\$86.5	
% of Students Receiving Fin. Aid	57%	62%	62%	65%	65%	67%	
FTIAC Fall Headcount	1,868	2,101	2,053	2,213	2,287	2,340	
Transfer Fall Headcount	1,205	1,264	1,285	1,350	1,329	1,348	
# of Student Organizations	131	150	153	167	176	184	
# of International Students	354	345	337	347	344	389	

University Relations

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	0	0	0	0
Part-Time Faculty	0	0	0	0
All Other Staff	0	0	0	0
Operating Budget	3,124,197	(51,104)	4,952	3,078,045
Fringe Benefits	0	0	0	0
Total	3,124,197	(51,104)	4,952	3,078,045

Explanation of Major Changes:

4,952	Operating support
4,952	Total Budget Changes

Key Performance Measures:

	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Gift Assets Received	5,693,300	5,668,700	5,944,146	6,565,005 *	7,533,591	7,944,652	
New Gift Commitments						8,735,832	
Number of Donors	5,687	4,970	5,325	5,212	5,123	5,081	
Number of Alumni Donors						3,037	
Paid Alumni Memberships						2,424	
Cost to Raise \$1 in Gifts	\$0.40	\$0.31	\$0.13	\$0.27	\$0.38	\$0.29	

* \$27.9 million including in-kind gifts

President

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	0	0	0	0
Part-Time Faculty	0	0	0	0
All Other Staff	0	0	321,534	321,534
Operating Budget	8,844,925	(1,116,895)	328,193	8,056,223
Fringe Benefits	0	0	117,933	117,933
Total	8,844,925	(1,116,895)	767,660	8,495,690

Explanation of Major Changes:

36,842	Associate Director Athletics
16,292	Associate Director Athletics FB
10,000	Cultivations and Community Relations (10421)
22,340	Government Relations Lansing Office
640,433	Macomb University Center - Program Expansion
30,907	Operating support
10,846	Support Allocation - Athletics
<u>767,660</u>	<u>Total Budget Changes</u>

Key Performance Measures:

	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Government Relations							
OU Increase in State Appropriation	1.65%	-3.5%	-7.9%	-1.76%	7.2%	3.4%	1.1%
Average Increase Higher Education	1.5%	-3.5%	-11.3%	-1.76%	1.2%	3.0%	1.2%

General

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	0	0	0	0
Part-Time Faculty	0	0	0	0
All Other Staff	0	0	0	0
Operating Budget	18,054,785	(352,117)	4,435,213	22,137,881
Fringe Benefits	0	0	0	0
Total	18,054,785	(352,117)	4,435,213	22,137,881

Explanation of Major Changes:

50,000	Administrative Charges
41,409	Bank Card Service Fee
246,822	Debt Service
2,818,513	Increase Compensation Budget
13,715	Operating support
250,000	Pres Technlgy Improvmnt Fund
384,784	Purchased Utilities - Net
19,075	Support Allocation - Parking Reserve
1,482	Support Allocation - Reserve
37,997	Text Messaging Software
224,219	Univ Strategic Plan Alloc
347,197	University Software Licenses
4,435,213	Total Budget Changes

AA - Financial Aid

Budget Line Items	FY 2008 Budget	Eliminate FY 2008 One-Time	FY 2009 Budget Changes	FY 2009 Budget
Salaries:				
Full-Time Faculty	0	0	0	0
Part-Time Faculty	0	0	0	0
All Other Staff	0	0	0	0
Operating Budget	11,748,822	0	3,161,411	14,910,233
Fringe Benefits	0	0	0	0
Total	11,748,822	0	3,161,411	14,910,233

Explanation of Major Changes:

3,161,411	Financial Aid increase due to change in tuition rate and enrollment growth
<u>3,161,411</u>	<u>Total Budget Changes</u>

**Oakland University
Schedule of Tuition Rates
Effective Fall Semester 2008**

Tuition Rate Per Credit Hour or Fee Rate	Current Rate 2008	Proposed Rate 2009
Resident UG Lower	252.50	268.50
Resident UG Upper	276.00	293.25
Resident Grad	472.50	496.00
Resident Doctoral	472.50	496.00
Non Resident UG Lower	587.50	626.75
Non Resident UG Upper	630.00	672.00
Non Resident Grad	814.50	855.75
Non Resident Doctoral	814.50	855.75
Competency	34.00	34.00
Physical Therapy Course Fee - DPT	30.00	0.00
Orientation Fee FTIAC	100.00	0.00
Orientation Fee Transfer	65.00	0.00
Applied Music	85.00	0.00
Teacher Ed	35.00	0.00

Summary comparison of tuition rates:

A) Undergraduate Michigan resident student taking a full 15 credit hour load for two semesters (30 total credit hours):

1) Lower Division:

Tuition	7,575.00	8,055.00
Required Fees	0.00	0.00
Total	7,575.00	8,055.00

2) Upper Division:

Tuition	8,280.00	8,797.50
Required Fees	0.00	0.00
Total	8,280.00	8,797.50

Residential Undergraduate Average**7,927.50****8,426.25****6.3%**

B) Graduate Michigan resident student taking a full 12 credit hour load for two semesters (24 total credit hours):

Tuition	11,340.00	11,904.00
Required Fees	0.00	0.00
Total	11,340.00	11,904.00

5.0%